

OVERVIEW & SCRUTINY COMMITTEE

CHAIRMAN: Cllr Mike Haines

DATE: 10th September 2018

REPORT OF: Economic Development Review Group

SUBJECT: Teignbridge Economic Development Plan 2018-23

PART I

RECOMMENDATION

That Members review the Economic Development Plan 2018-2023 and recommend to the Executive Committee that it is endorsed.

1. PURPOSE

To provide Members with a summary of the responses to the consultation on the draft Economic Development Strategy, and to present the final version of the Economic Development Plan 2018-2023, incorporating changes following the consultation.

2. BACKGROUND

The Council's previous Economic Development Plan covered the period 2012-2015. Following the introduction of the Council's 10 year strategy it is necessary to develop a new Economic Development Plan that aligns to the strategy, in particular the 'Going to Town' and 'Investing in Prosperity' projects.

Following approval from the Executive Committee on 1st May 2018, the draft Economic Development Plan went to consultation between 14th May 2018 and 29th June 2018. A consultation report outlining the feedback we received can be found as Appendix A to this report. The list of amendments made as a result of the consultation can be found as Appendix B.

The amount of suggested amendments from the consultation has been minimal, with praise being given to the conciseness, style and design of the plan. The plan has also learnt the lessons from the previous EDDP 2012-2015, in that it focuses solely on what TDC has the power and resource to realistically achieve.

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3. MAIN IMPLICATIONS

The Plan will guide the Economic Development work plans and focus for the next five years. It will also inform how our resources will be focused, budgets identified, and services and projects prioritised to support economic prosperity.

The Plan has been informed by a wide range of feedback received from our engagement activities with the business community across Teignbridge in 2017 and 2018 including: face to face meetings with businesses; the results of a 'How's Business?' survey sent out directly to Teignbridge based businesses; responses to the annual Council Strategy survey; and the EDP consultation.

The Plan also takes account of the wide variety of Plans and Strategies at a national, regional and sub regional level such as the Government's Industrial Strategy and the Heart of the South West Local Enterprise Partnership's Productivity Strategy. The final version of the EDP is attached as Appendix C.

The Plan is accompanied by an Action Plan that goes into more detail on how the actions will be delivered, with timescales for delivery and who will be involved in that delivery. The Action Plan has also been amended as a result of the consultation process. The final version of the Action Plan is attached as Appendix D.

4. WITNESSES TO BE CALLED

None.

5. TIME-SCALE

Subject to Members approval the EDP will be sent to Executive for endorsement in October 2018.

6. CONCLUSION

The Plan seeks to give greater clarity on how the Council will deliver its economic commitments as set out in the 10 year Council Strategy.

Neil Blaney
Economy Manager

Cllr Richard Keeling
Chair of the Economic Development
Review Group

Wards affected	<i>All</i>
Contact for any more information	<i>Neil Blaney – Economy Manager Tom Winters – Economy Projects Officer</i>
Background Papers (For Part I reports only)	<i>Appendix A – Economic Development Plan 2018-23 Consultation Report Appendix B - Economic Development Plan 2018-23 List of Amendments to Consultation Draft Appendix C – Economic Development Plan 2018-23</i>

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	<i>Appendix D – Economic Development Plan 2018-23 Action Plan</i> <i>Topic Papers available at www.teignbridge.gov.uk/oureconomy</i>
Key Decision	<i>Recommend for endorsement</i>
In Forward Plan	Yes
In O & S Work Programme	Yes

